**Video Title:** Can Big Banks Survive the Coronavirus Crisis?

**Video URL:** <https://www.youtube.com/watch?v=nDQDACq9d5s>

**Running Time/Source:** 3:39 minutes, Bloomberg Markets and Finance/YouTube

**Close Caption Available:** Yes

In the 2008 financial crisis a bad bank was created by governments to absorb losses at that time. However, banks have recovered since that time and are in good shape with enough capital before the Coronavirus crisis. Will some countries such as Italy need a bailout? The European Central Bank (ECB) has helped in terms of quantitative easing (QE) and direct lending to the banks. In terms of fiscal policy, the European countries are discussing a package to help the economy and recover to a high growth potential. Austerity measures are not needed that restrict countries as in the case of the Greek experience in recent history.

Questions:

1. Is a bad bank needed in Europe to deal with the losses by banks during the Coronavirus pandemic?
2. Do countries like Italy need a bailout due the crisis there?
3. What has the ECB done to assist the economy?
4. What about fiscal policy?
5. Are austerity measures like Greece faced in recent history needed in Europe?