**Video Title:** Personal Financial Planning Tips: How to Create a Financial Plan

**Video URL:** <https://www.youtube.com/watch?v=Wmhif6hmPTQ>

**Running Time/Source:** 2:58, Julie Asti, CFP/YouTube

**Close Caption Available:** Yes

Created by Julie Asti, a Certified Financial Planner discusses that creating a budget is the first step in financial planning. When creating a financial plan, setting up a budget helps you better understand how much money is needed to meet your financial goals. The video also points out why a budget is crucial for setting up a financial plan. Most people want to handle their finances so that they get full satisfaction from each available dollar. Typical financial goals include such things as a new car, a larger home, advanced career training, extended travel, and self-sufficiency during working and retirement years.

Questions:

1. How many ways are there to create a financial plan?
2. Is financial planning simple or complex?
3. What’s the first step in financial planning?
4. What does a budget tell you?
5. Setting goals is a key part of financial planning. What are some possible goals?
6. As a person’s situation becomes more complex, what are some issues that come up?