**Video Title:** Fed Chairman On Covid-19 Impact

**Video URL:** <https://www.youtube.com/watch?v=_sY4VpyAe74>

**Running Time/Source:** 29:29 minutes, Bloomberg Quint/YouTube

**Close Caption Available:** Yes

Citizens and businesses are under shut down or shelter-in-place orders across the nation. The CARES Act offers $2.2 trillion of relief. The Federal Reserve (Fed) has lowered interest rates to near zero for an extended period of time to assist recovery. In financial markets the Fed has worked to provide programs to support the flow of credit to businesses. These are loans to firms secured by its assets. These emergency tools will be withdrawn after recovery is occurring. When the spread of virus is controlled, the economy will rebound.

Questions:

1. How is the Coronavirus impacting the economy?
2. What does the CARES Act do?
3. What has the Federal Reserve done to assist economic recovery?
4. Are credit programs offered by the Fed free money to business firms?
5. When will the economy rebound?